

EXERCISE OF DELEGATED POWER

Title : Lease Office 3.02 Northern Design Centre

Gateshead Council Constitution (14th Edition - July 2017)
Part 3 – Responsibility for Functions
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).
Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.
Proposal: Lease.
Property/Premises: Studio 2, Third Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.
Tenant: Fueled Limited, Second Home, 68 Hanbury Street, London, E1 5JL (Company No. 07895543).
Rent: £11,462.52 per annum exclusive of VAT, payable monthly in advance.
Term: 3 years from 17 February 2018.
Use: B1 Business.
Comments:

Surveyor: <i>E Williams</i>	Team Leader: <i>[Signature]</i>	Property Manager: <i>SOH</i>
Approved by: M Barker Strategic Director, Corporate Services & Governance	Date: <i>25/3/18</i>	